

FINANCIAL STATEMENTS
For
SOMERSET WEST COMMUNITY HEALTH CENTRE
For year ended
MARCH 31, 2021

SOMERSET WEST COMMUNITY HEALTH CENTRE
AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION
MARCH 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the members of

SOMERSET WEST COMMUNITY HEALTH CENTRE

Opinion

We have audited the financial statements of Somerset West Community Health Centre (the Centre), which comprise the statement of financial position as at March 31, 2021, and the statements of operations and changes in fund balances and cash flows for the year ended March 31, 2021, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2021 and the results of its operations and its cash flows for the year ended March 31, 2021 in accordance with the basis of accounting described in note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist Somerset West Community Health Centre to meet the requirements of the Ministry of Health and Long-Term Care. As a result, the financial statements may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in note 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
Licensed Public Accountants

Ottawa, Ontario
June 2, 2021.

SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2021

	<u>Operating Fund</u>	<u>Special Projects Fund</u>	<u>Building Fund</u>	<u>2021 Total</u>	<u>2020 Total</u>
<u>ASSETS</u>					
CURRENT ASSETS					
Cash	\$ 1,982,851	\$ 559,468	\$ -	\$ 2,542,319	\$ 944,883
Amounts receivable	844,154	-	-	844,154	610,816
Prepaid expenses	26,442	-	-	26,442	28,828
Interfund receivable (payable)	<u>(132,830)</u>	<u>132,830</u>	<u>-</u>	<u>-</u>	<u>-</u>
	2,720,617	692,298	-	3,412,915	1,584,527
CAPITAL ASSETS - note 5	<u>35,600</u>	<u>-</u>	<u>12,146,352</u>	<u>12,181,952</u>	<u>8,346,244</u>
	<u>\$ 2,756,217</u>	<u>\$ 692,298</u>	<u>\$ 12,146,352</u>	<u>\$ 15,594,867</u>	<u>\$ 9,930,771</u>
<u>LIABILITIES AND FUND BALANCES</u>					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	\$ 575,862	\$ -	\$ -	\$ 575,862	\$ 313,350
Repayable to funder - Schedule B	191,340	-	-	191,340	-
Deferred grants and contributions - note 7	1,882,124	-	-	1,882,124	610,655
Current portion of long-term debt - note 8	<u>-</u>	<u>-</u>	<u>150,840</u>	<u>150,840</u>	<u>145,659</u>
	2,649,326	-	150,840	2,800,166	1,069,664
LONG-TERM DEBT - note 8	<u>-</u>	<u>-</u>	<u>3,919,074</u>	<u>3,919,074</u>	<u>4,069,914</u>
FUNDS HELD IN TRUST - note 9	<u>2,982</u>	<u>-</u>	<u>-</u>	<u>2,982</u>	<u>2,982</u>
	2,652,308	-	4,069,914	6,722,222	5,142,560
FUND BALANCES					
Unrestricted	103,909	-	-	103,909	98,930
Internally restricted	<u>-</u>	<u>692,298</u>	<u>8,076,438</u>	<u>8,768,736</u>	<u>4,689,281</u>
	103,909	692,298	8,076,438	8,872,645	4,788,211
	<u>\$ 2,756,217</u>	<u>\$ 692,298</u>	<u>\$ 12,146,352</u>	<u>\$ 15,594,867</u>	<u>\$ 9,930,771</u>

Approved on behalf of the Board:

Jen Hantell

.....Director

[Signature]

.....Director

(See accompanying notes)

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SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
YEAR ENDED MARCH 31, 2021

	Operating Fund	Special Projects Fund (Schedule A)	Building Fund	2021 Total	2020 Total
Revenue					
Grants and contributions - note 10	\$ 17,870,261	\$ -	\$ 145,659	\$ 18,015,920	\$ 15,419,785
Other program funding	188,241	-	-	188,241	183,580
Donations and sponsorships	44,766	-	4,038,893	4,083,659	56,283
Investment	-	2,037	-	2,037	3,116
	<u>18,103,268</u>	<u>2,037</u>	<u>4,184,552</u>	<u>22,289,857</u>	<u>15,662,764</u>
Expenses					
Salaries and benefits - note 11	12,787,731	-	-	12,787,731	11,502,847
Supplies and sundry	909,035	-	-	909,035	1,029,013
Building and grounds	1,008,557	-	-	1,008,557	834,362
Community one time expenses	1,202,108	-	-	1,202,108	531,987
Contracted out expenses	1,274,910	-	-	1,274,910	914,413
Equipment	544,957	-	-	544,957	450,481
Medical/surgical supplies and drugs	34,544	-	-	34,544	108,005
Amortization	10,688	-	232,053	242,741	245,518
Special projects	-	9,500	-	9,500	8,948
	<u>17,772,530</u>	<u>9,500</u>	<u>232,053</u>	<u>18,014,083</u>	<u>15,625,574</u>
Excess (deficiency) of revenue over expenses	330,738	(7,463)	3,952,499	4,275,774	37,190
Amount repayable to funder - Schedule B	<u>(191,340)</u>	<u>-</u>	<u>-</u>	<u>(191,340)</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	139,398	(7,463)	3,952,499	4,084,434	37,190
Balance, beginning of year	98,930	565,342	4,123,939	4,788,211	4,751,021
Interfund transfers - note 12	<u>(134,419)</u>	<u>134,419</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 103,909</u>	<u>\$ 692,298</u>	<u>\$ 8,076,438</u>	<u>\$ 8,872,645</u>	<u>\$ 4,788,211</u>

(See accompanying notes)

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SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM (USED IN)		
OPERATING ACTIVITIES		
Funding received	\$ 19,287,058	\$ 15,596,548
Interest received	2,037	3,116
Payments to employees	(12,787,731)	(11,502,847)
Payments towards supplies and sundry	(909,034)	(1,029,013)
Payments towards contracted out expenses	(1,274,910)	(914,413)
Payments towards building and grounds	(1,008,557)	(834,362)
Payments to others	<u>(1,525,166)</u>	<u>(1,776,222)</u>
	<u>1,783,697</u>	<u>(457,193)</u>
INVESTING ACTIVITIES		
Purchase of capital assets	<u>(39,556)</u>	<u>-</u>
FINANCING ACTIVITIES		
Repayment of mortgage	<u>(146,705)</u>	<u>(150,321)</u>
NET INCREASE (DECREASE) IN CASH	1,597,436	(607,514)
CASH, BEGINNING OF YEAR	<u>944,883</u>	<u>1,552,397</u>
CASH, END OF YEAR	<u>€ 2,542,319</u>	<u>\$ 944,883</u>

(See accompanying notes)

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SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

1. GOVERNING STATUTES AND PURPOSE OF THE ORGANIZATION

Somerset West Community Health Centre ("the Centre") is incorporated under the Corporations Act of Ontario as a not-for-profit entity without share capital, and pursuant to the provisions of the Income Tax Act (Canada), is a registered charity. The primary purpose of the Centre is to provide assistance to the residents of West-Central Ottawa in their achieving of optimal health and social well-being, and to so do by way of comprehensive community-based programs, in the context of building healthy families and communities.

2. BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with certain significant accounting policies set out below, to comply with the Community Health Centre reporting requirements of the Ministry of Health and Long-Term Care (MOHLTC) of Ontario. As per below, the basis of accounting used in these financial statements differs materially from Canadian accounting standards for not-for-profit organizations.

Capital assets and related amortization

In previous years, capital assets other than land and building were expensed in the Operating Fund in their year of purchase. As of April 1, 2012 the Centre began capitalizing all significant capital assets purchased in the current year.

Accrued vacation pay and overtime

Vacation and overtime entitlements earned but not taken by employees are not reflected in these financial statements. Unrecorded vacation and overtime liabilities as at March 31, 2021 approximate \$290,672 (\$221,000 in 2020).

3. SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The Centre's activities are reflected in the following funds:

Operating Fund

Assets, liabilities, revenue and expenses relating to Centre's day-to-day operations are recorded in the Operating Fund.

Special Projects Fund

Revenue and expenses relating to special projects, as defined by the Board of Directors, are recorded in the Special Projects Fund.

Building Fund

Expenses relating to the land and building from which the Centre operates are recorded in the Building Fund.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2021

3. SIGNIFICANT ACCOUNTING POLICIES - Cont'd.

Revenue recognition

The Centre follows the restricted fund method of accounting for capital contributions, relating to the Centre's land and building, which are presented in the Building Fund, and follows the deferral method of accounting for all other restricted contributions. The Centre is funded, primarily by the Province of Ontario, in accordance with budget arrangements established by the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

Other unrestricted contributions, donations and sponsorships are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as it is earned.

Financial instruments

i) Measurement of financial instruments

The Centre initially measures its financial assets and its financial liabilities at fair value and subsequently measures them at cost or amortized cost.

ii) Transaction costs

Transaction costs associated with the acquisition and disposal of investments are capitalized to the acquisition costs or reduce proceeds on disposal.

Capital assets

Land, building and vehicle are recorded at cost. The buildings are amortized using the straight-line method, over their estimated useful life of 40 years. The vehicles are amortized using the straight-line method, over their estimated useful life of 5 years.

Contributed services

A substantial number of volunteers contribute a significant amount of their time each year to the Centre. Due to the difficulty in determining fair value, contributed services are not recognized in these financial statements.

Legislative grants

The legislative grant calculations are prepared annually by the Centre and submitted to the different Ministries and the City of Ottawa for final approval and may be subject to a separate funder audit of the financial records of the Centre. Adjustments, if any, are recorded in the year they are made by the funder.

Accounting estimates

The preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates, including amortization of capital assets are based on management's best knowledge of current events and actions that the Centre may undertake in the future. Actual results may differ from these estimates.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2021

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Centre's financial instruments are subject to the following risks, substantially unchanged from the prior year unless otherwise noted.

The Centre does not use derivative financial instruments to manage its risks.

Credit risk

The Centre is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Centre's maximum exposure to credit risk represents the sum of the carrying value of its cash and its amounts receivable. The Centre's cash is deposited with a Canadian chartered bank and as a result, management believes the risk of loss on this item to be remote. The Centre manages its credit risk by reviewing amounts receivable aging monthly and following up on outstanding amounts. Management believes that all amounts receivable at year end will be collected.

Liquidity risk

Liquidity risk is the risk that the Centre cannot meet a demand for cash or fund its obligations as they become due. The Centre meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flow from operations, anticipated investing and financing activities and holding assets that can be readily converted into cash.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

i) *Currency risk*

Currency risk refers to the risk that the fair value of instruments or future cash flows associated with the instruments will fluctuate relative to the Canadian dollar due to changes in foreign exchange rates.

The Centre's financial instruments are all denominated in Canadian dollars and it transacts primarily in Canadian dollars. As a result, management does not believe it is exposed to significant currency risk.

ii) *Interest rate risk*

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates.

The Centre's exposure to interest rate risk arises from the amount owing on its long-term debt; however, since this rate is fixed until 2040, management believes its exposure to interest rate risk is negligible.

iii) *Other price risk*

Other price risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of the changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market.

Since the Centre does not have investments in publicly traded securities, it is not exposed to other price risk.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2021

5. CAPITAL ASSETS

The Centre's capital assets consist of the following:

	<u>2021</u>			<u>2020</u>		
Beginning balance	\$	8,346,244		\$	8,591,761	
Additions		4,078,448			-	
Amortization		<u>242,740</u>			<u>245,517</u>	
Ending balance		<u>\$ 12,181,952</u>			<u>\$ 8,346,244</u>	

	<u>2021</u>			<u>2020</u>		
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>
Land - 55 Eccles	\$ 1,737,493	\$ -	\$ 1,737,493	\$ 1,737,493	\$ -	\$ 1,737,493
Land - 30 Rosemount	365,000	-	365,000	365,000	-	365,000
Land - 755 Somerset	241,000	-	241,000	-	-	-
Building - 55 Eccles	3,534,852	2,365,184	1,169,668	3,534,852	2,276,813	1,258,039
Building - 30 Rosemount	5,747,270	911,971	4,835,299	5,747,270	768,290	4,978,980
Building - 755 Somerset	3,797,893	-	3,797,893	-	-	-
Vehicles	<u>139,327</u>	<u>103,728</u>	<u>35,599</u>	<u>99,772</u>	<u>93,040</u>	<u>6,732</u>
	<u>\$ 15,562,835</u>	<u>\$ 3,380,883</u>	<u>\$ 12,181,952</u>	<u>11,484,387</u>	<u>\$ 3,138,143</u>	<u>\$ 8,346,244</u>
Accumulated amortization	<u>3,380,883</u>			<u>3,138,143</u>		
	<u>\$ 12,181,952</u>			<u>\$ 8,346,244</u>		

6. LINE OF CREDIT

The Centre has an authorized line of credit in the amount of \$250,000 which was not utilized at either of March 31, 2021 or 2020. This facility bears interest of bank prime plus 0.25% annually and is secured by a general security agreement.

7. DEFERRED GRANTS AND CONTRIBUTIONS

Deferred grants and contributions represent unexpended restricted resources received in the current year, related to operating expenses of a subsequent period or to non-executed services.

	<u>Balance, beginning of year</u>	<u>Amount received</u>	<u>Amount recognized in operations</u>	<u>Balance, end of year</u>
French Translation - ACFO	\$ 8,929	\$ 1,000	\$ (9,929)	\$ -
Yet Keen - Donations	11,168	47,704	(24,042)	34,830
Headstart - City of Ottawa (Schedule D)	226,710	902,421	(802,475)	326,656
City of Ottawa	150,520	750,836	(118,224)	783,132
EarlyON - City of Ottawa	<u>25,552</u>	<u>356,826</u>	<u>(269,489)</u>	<u>112,889</u>
Balance carried forward	<u>\$ 422,879</u>	<u>\$ 2,058,787</u>	<u>\$ (1,224,159)</u>	<u>\$ 1,257,507</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2021

7. DEFERRED GRANTS AND CONTRIBUTIONS - Cont'd.

	Balance, beginning <u>of year</u>	Amount <u>received</u>	Amount recognized <u>in operations</u>	Balance, end <u>of year</u>
Balance carried forward	\$ 422,879	\$ 2,058,787	\$ (1,224,159)	\$ 1,257,507
OLA - Social Enterprise	44,215	51,897	-	96,112
Rooming House Tenant Support - Community Foundation	-	73,112	(58,939)	14,173
Breaking Ground - Community Foundation	11,050	-	(11,050)	-
CDF - SEOCHC	25,591	60,033	(57,845)	27,779
RH - At-Risk Youth - BACH	2,174	1,010	(3,184)	-
RH - School of Art	228	-	(228)	-
RH After School - BACH	2,101	9,150	(11,251)	-
RH After School - Donations	788	11,118	(11,906)	-
A & MH - Counselling - Donations	6,799	1,407	-	8,206
CBT Research Project - CAMH	19,178	101,689	(34,325)	86,542
Grow Grant - Trillium	15,838	86,800	(102,638)	-
Food Security Feasibility Study - Trillium	20,852	3,700	(24,552)	-
Forward Ave - School Liaison	5,235	-	(5,235)	-
Equity Events	2,000	-	(1,088)	912
Lebreton Flats - Community Foundation	9,604	-	(7,808)	1,796
Building Healthy Kids - Donations	22,123	4,824	(2,500)	24,447
ARCC - Community Foundation	-	12,000	-	12,000
Preceptor Honorariums - University of Ottawa	-	3,500	-	3,500
Resilient Communities - Trillium	-	74,900	(23,877)	51,023
Silence & Stigma - Black Mental Health - Trillium	-	67,500	(29,824)	37,676
Silence & Stigma - Black Mental Health - United Way	-	18,750	(694)	18,056
Yet Keen - OSS	-	54,014	(42,700)	11,314
Yet Keen - United Way	-	13,250	(11,389)	1,861
RH - MTCS	-	12,600	(9,910)	2,690
Rooming House Study - Community Foundation	-	25,425	(23,386)	2,039
HRI - Human Rights Internet	-	2,000	-	2,000
Neighbourhood Resilience - United Way	-	10,000	(4,347)	5,653
Resilience & Recovery - Community Foundation	-	9,985	-	9,985
Shower Attendant - City of Ottawa	-	68,622	(53,622)	15,000
Homeless Outreach - City of Ottawa	-	137,939	(73,368)	64,571
Respite Centre - City of Ottawa	-	120,000	-	120,000
St. Francis After School & LP Homework - MTCS	-	33,600	(26,962)	6,638
PHC - Donations	-	11,425	(10,781)	644
	<u>\$ 610,655</u>	<u>\$ 3,139,037</u>	<u>\$ (1,867,568)</u>	<u>\$ 1,882,124</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2021

8. LONG-TERM DEBT

The Centre has financed the acquisition and renovations of 30 Rosemount Avenue in the form of a mortgage from the Ontario Infrastructure and Lands Corporation. The mortgage bears a fixed rate of interest of 3.5% and matures in 2040. The mortgage is being repaid using a base increase in funding from the Champlain Local Health Integration Network. Included in buildings and grounds expense is \$145,221 (2020 - \$150,226) of interest paid on the mortgage.

This credit facility is secured by:

- Blanket first ranking charge/mortgage on the 30 Rosemount and 55 Eccles street properties (net book value at March 31, 2021 of \$8,107,459);
- First ranking general security agreement registered site specific on both 55 Eccles and 30 Rosemount properties;
- First ranking assignment of rents and leases on both 55 Eccles and 30 Rosemount;
- Assignment of construction rights agreement;
- Assignment of material contracts;
- Assignment of builders all-risk insurance;
- Title insurance in favour of the lender;
- Certificate of property insurance over the property with the lender shown as first loss payee; and
- Rights of deduction pursuant to the Ontario Infrastructure and Lands Corporation Act, 2011.

In addition, the Centre is required to maintain a minimum annual Debt Service Coverage Ratio of 1.1 which is calculated by dividing the excess of revenue over expenses before interest and amortization expense by the sum of principal and interest payments made on all interest-bearing debts. The Centre must also maintain a cash balance in the Special Projects Fund greater than \$100,000 as a capital expenditure fund for the property.

Principal payments over the next 5 years are estimated to be as follows:

2021	\$ 150,840
2022	156,205
2023	161,760
2024	167,514
2025	173,472

9. FUNDS HELD IN TRUST

The Centre administers select pooled funds on behalf of the Executive Directors of the ten Community Health Centres in the Champlain Local Health Integration Network.

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2021

10. GRANTS AND CONTRIBUTIONS

	<u>2021</u>	<u>2020</u>
Government of Ontario		
Champlain Local Health Integration Network (Schedule B)	\$ 11,179,783	\$ 9,714,128
Ministry of Health and Long-Term Care (Schedule B)	904,296	892,196
Ministry of Health and Long-Term Care (Schedule B)	1,449,300	1,211,945
Ministry of Health and Long-Term Care (SIS Capital Schedule B)	-	7,555
Ministry of Children and Youth Services	63,087	63,715
Ministry of Tourism Culture and Sport	66,000	66,000
Ministry of Citizenship and Immigration	54,014	50,721
	<u>13,716,480</u>	<u>12,006,260</u>
City of Ottawa		
Community Fund	750,835	739,410
Headstart (Schedule D)	902,421	806,435
Emergency Fund	812,796	-
Capital Funding	-	63,256
Children's Services	356,826	214,105
	<u>2,822,878</u>	<u>1,823,206</u>
Other Sources		
Canadian Mental Health Association	159,360	159,360
Other Community Health Centres	305,055	268,917
United Way	60,030	30,376
Trillium Foundation	158,000	130,400
Public Health Agency of Canada	567,455	559,391
Community Foundation	120,523	155,222
Other	106,139	286,653
	<u>1,476,562</u>	<u>1,590,319</u>
	<u>\$ 18,015,920</u>	<u>\$ 15,419,785</u>

11. EMPLOYEE BENEFIT PLANS

The Centre is a member of the Healthcare of Ontario Pension Plan, which is a multi-employer, defined benefit pension plan. Employer contributions made to the plan amounted to \$898,225 (2020 - \$706,506) and are included in salaries and benefits in the statement of operations and changes in fund balances. The most recent actuarial valuation of the plan at December 31, 2020 indicates that the plan is fully funded.

12. INTERFUND TRANSFERS

In accordance with Board policy, periodic transfers for special projects are made between the Special Projects Fund and the Operating Fund. Any surpluses in the Operating Fund are transferred to the Special Projects Fund at the end of the subsequent year.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2021

13. COMMITMENTS

The Centre has entered into long-term agreements totaling \$445,430 which expire on various dates between December 2021 and March 2026 and which require minimum payments for the rental and maintenance of office equipment. The minimum payments for the next five fiscal years are \$182,040 in 2022, \$143,455 in 2023, \$39,979 in 2024, \$39,979 in 2025 and \$39,979 in 2026.

14. SERVICE CONTRACT APPROVAL

The Centre has a Service Contract Approval with the Ministry of Children and Youth Services. A reconciliation report summarizes, by service (detail code), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract Approval.

A review of this report shows the following services to be in a surplus (deficit) position as at March 31, 2021.

<u>Detail Code</u>	<u>Project Code Name</u>	<u>Surplus (deficit)</u>
A556 & A356	C52893-9/A1	\$ <u>(628)</u>

15. BUDGET INFORMATION

Budget information approved by the Board of Directors, has been presented for information purposes only, and is unaudited.

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE A - SPECIAL PROJECTS FUND
YEAR ENDED MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
Fund balance, beginning of year	<u>\$ 565,342</u>	<u>\$ 451,357</u>
Revenue		
Interest	<u>2,037</u>	<u>3,116</u>
Expenses		
Dalhousie Food Cupboard	3,000	3,000
OCISO - Marion Dewar Scholarship	4,000	4,000
613-819 Black Hub	2,500	-
Events	<u>-</u>	<u>1,948</u>
	<u>9,500</u>	<u>8,948</u>
Deficiency of revenue over expenses	(7,463)	(5,832)
Interfund transfers (note 12)		
Previous years operating surplus	<u>134,419</u>	<u>119,817</u>
	<u>126,956</u>	<u>113,985</u>
Fund balance, end of year	<u>\$ 692,298</u>	<u>\$ 565,342</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE B - GOVERNMENT OF ONTARIO, CHAMPLAIN LHIN,
AND MOHLTC REVENUE AND EXPENSES
YEAR ENDED MARCH 31, 2021

	LHIN Programs	AIDS Programs (Schedule C)	Asthma Program	SCS Program	Total	Total Budget (unaudited - note 15)
Revenue	<u>\$ 11,179,783</u>	<u>\$ 804,796</u>	<u>\$ 99,500</u>	<u>\$ 1,449,300</u>	<u>\$ 13,533,379</u>	<u>\$ 12,084,079</u>
Expenses	<u>7,817,638</u>	<u>652,986</u>	<u>74,395</u>	<u>1,079,413</u>	<u>9,624,432</u>	<u>8,834,013</u>
Salaries and benefits						
Operating						
Contracted out expenses	586,915	-	-	146,624	733,539	479,301
Building and grounds	754,605	-	-	-	754,605	622,496
Medical/surgical supplies and drugs	33,832	-	-	-	33,832	42,000
Equipment	475,029	-	-	-	475,029	352,400
Community one-time expenses	858,188	-	12,100	-	870,288	1,061,628
Supplies and sundry	462,236	151,810	13,005	223,263	850,314	692,241
	<u>3,170,805</u>	<u>151,810</u>	<u>25,105</u>	<u>369,887</u>	<u>3,717,607</u>	<u>3,250,066</u>
Funds repayable	<u>\$ 191,340</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,340</u>	<u>\$ -</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE C - GOVERNMENT OF ONTARIO, MOHLTC, AIDS BUREAU
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET

YEAR ENDED MARCH 31, 2021

	ANON HIV Testing	IDU Outreach	HIV Prevention	Safe Inhalation	Total	Total Budget (unaudited - note 15)
Revenue	\$ 77,694	\$ 293,442	\$ 98,080	\$ 335,580	\$ 804,796	\$ 804,796
Expenses						
Salaries	59,478	198,461	66,958	226,034	550,931	550,933
Benefits	12,116	39,202	10,410	40,327	102,055	102,053
Supplies and other	5,600	41,189	18,712	66,719	132,220	132,310
Staff education	500	1,500	500	1,500	4,000	4,000
Volunteer support	-	13,090	1,500	1,000	15,590	15,500
	<u>77,694</u>	<u>293,442</u>	<u>98,080</u>	<u>335,580</u>	<u>804,796</u>	<u>804,796</u>
Funds repayable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE D - CITY OF OTTAWA - HEADSTART
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2021

	<u>Total</u>	<u>Total Budget (unaudited - note 15)</u>
Revenue		
Revenue deferred from prior year	\$ 226,710	\$ 226,710
Revenue received in current year	<u>902,421</u>	<u>901,301</u>
	<u>1,129,131</u>	<u>1,128,011</u>
Expenses		
Salaries and benefits	616,271	678,432
Supplies and sundry	146,389	230,502
Equipment	-	11,000
Building and grounds	39,815	71,474
One time	<u>-</u>	<u>136,603</u>
	<u>802,475</u>	<u>1,128,011</u>
Revenue deferred to following year	<u>\$ 326,656</u>	<u>\$ -</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE E - PUBLIC HEALTH AGENCY OF CANADA
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2021

	<u>Total</u>	<u>Total Budget (unaudited - note 15)</u>
Revenue	<u>\$ 124,723</u>	<u>\$ 124,723</u>
Expenses		
Personnel	116,953	116,953
Travel	4,800	4,800
Other	<u>2,970</u>	<u>2,970</u>
	<u>124,723</u>	<u>124,723</u>
Funds repayable	<u>\$ -</u>	<u>\$ -</u>